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ÁegisLiving Named
“Eastside Business of the Year”
Bellevue Chamber of Commerce Recognizes
Senior Living Company with Highest Award

REDMOND, Wash. – June 1, 2006 – ÁegisLiving, a progressive senior living company based in Redmond, has been named 2006 Eastside Business of the Year by the Bellevue Chamber of Commerce.

The 17th-annual award was presented during a May 24 luncheon at the Hyatt Regency in Bellevue. In addition to receiving the award, ÁegisLiving was featured in a video shown during the luncheon.

The Eastside Business Awards are given to outstanding businesses that uphold a strong commitment to quality, community and innovation. Any business on the Eastside is eligible for the award.

“ÁegisLiving was recognized as Eastside Business of the Year for its superior performance, its history of revenue growth, the strength of the company’s leadership and leadership team, and its history of seizing market opportunities, as well as for the unique partnerships ÁegisLiving has established with the community,” said Julie Brewer, vice president of the Bellevue Chamber of Commerce.

Other finalists for Eastside Business of the Year were GLY Construction and HouseValues Inc.

“ÁegisLiving is honored to have received the Eastside Business of the Year Award,” said company founder and CEO Dwayne Clark. “In a region that is fortunate to have the likes of Microsoft, Nintendo and Eddie Bauer, our management team and care staff at Áegis can be especially proud about being recognized for their great work. Our success comes from their dedicated commitment to our families and residents.”

ÁegisLiving is also a finalist for Ernst & Young's 2006 Pacific Northwest Entrepreneur of the Year Award, to be announced June 23 at the Westin Bellevue.

ÁegisLiving recently reaffirmed its commitment to the Eastside by opening its new corporate headquarters at 17602 N .E. Union Hill Road, Redmond, at the base of State Route 520 – one of the most visible locations in Redmond. The headquarters features the first corporate reflexology path in North America.

Nine years ago, ÁegisLiving began on the second floor of a two-story house above an ice cream parlor in Redmond, minutes from the company’s new headquarters. It was there that Clark gathered six hand-picked employees to apply innovative concepts to senior living that would enhance people’s lives.

This year, ÁegisLiving will open its tenth Puget Sound area community, also located in Redmond. Since its founding in 1997, the company has grown to include 40 communities in five states, developed numerous innovative programs and community partnerships, and provided exceptional services to thousands of residents and their families. ÁegisLiving currently has 1,850 employees.

Since opening its first community, ÁegisLiving has seen its revenues grow from \$357,000 in the first year of operation to \$110 million in 2005. Áegis is currently the 12th largest privately held senior living company in the country.

ÁegisLiving is dedicated to ensuring the well-being of its employees and its residents. For these efforts, the company has been recognized for the last four years as a Best Company to Work For by *Washington CEO* magazine.

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About ÁegisLiving

ÁegisLiving is a national leader in independent and assisted living with a premier Alzheimer's and dementia care program. ÁegisLiving operates 40 communities in Washington, California, Nevada, Colorado and Kansas, with more than \$120 million in revenue under management.

ÁegisLiving provides a diverse group of community options to meet all seniors' needs. **Áegis Senior Living** offers independent, active seniors a distinctive, resort-style community that features luxurious amenities and a wide variety of floor plans. **Áegis Assisted Living** communities are newly constructed and specially designed for seniors who need a little help with assisted-living services or for those who need dementia care. **Áegis Senior Inns** are more casual, remodeled neighborhood communities that offer lower-cost options for seniors who need assisted-living services, or for those who need dementia care.

More information about ÁegisLiving is available at <http://www.aegisliving.com/>.