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## **ÁegisLiving Purchases Senior Living Property in Edmonds**

*Áegis of Edmonds to Be Company's 11th Puget Sound Area Community*

REDMOND, Wash. – June 23, 2006 – ÁegisLiving, a nationally recognized leader in senior living based in Redmond, Wash., today announced that it has purchased a property in Edmonds, Wash., that will be the future home of the company's eleventh senior living community in the Puget Sound area.

ÁegisLiving purchased the property at 21500 72nd Avenue West in Edmonds from Kavatek International Corporation. The site was formerly home to Edmonds Retirement Inn, which was operated by Extencicare, a provider of long-term care and related services. Staff and residents vacated the building several months ago when the facility was closed pending sale.

Following a thorough renovation designed to deliver higher standards of care and service, the purchased property will be home to a new Áegis Senior Inn: Áegis of Edmonds. Áegis Senior Inns are more casual, remodeled neighborhood communities that offer lower-cost options for seniors who need assisted-living services, or for those who need memory care.

Located next to Stevens Hospital, this new Áegis Senior Inn will feature expansive common areas and a variety of apartment styles. Most apartments feature balconies, and some have gardens as well.

Áegis of Edmonds will include 42 assisted-living apartments and 20 Life's Neighborhood apartments. Life's Neighborhood™ is an innovative, nationally recognized program designed by Áegis to improve the quality of life and increase enjoyment for people living with Alzheimer's or dementia by reducing their stress and anxiety.

Renovation of the community is scheduled to begin this summer. Áegis of Edmonds is expected to open in spring of 2007.

Since its founding in 1997, ÁegisLiving has grown to include more than 40 communities in five states, developed numerous innovative programs and community partnerships, and provided exceptional services to thousands of residents and their families.

ÁegisLiving was recently named Eastside Business of the Year and has been recognized for the last four years as a Best Company to Work For by *Washington CEO* magazine.

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### **About ÁegisLiving**

ÁegisLiving is a national leader in independent and assisted living with a premier Alzheimer's and dementia care program. ÁegisLiving operates 40 communities in Washington, California, Nevada, Colorado and Kansas, with more than \$120 million in revenue under management.

ÁegisLiving provides a diverse group of community options to meet all seniors' needs. **Áegis Senior Living** offers independent, active seniors a distinctive, resort-style community that features luxurious amenities and a wide variety of floor plans. **Áegis Assisted Living** communities are newly constructed and specially designed for seniors who need a little help with assisted-living services or for those who need dementia care. **Áegis Senior Inns** are more casual, remodeled neighborhood communities that

offer lower-cost options for seniors who need assisted-living services, or for those who need dementia care.

More information about AegisLiving is available at <http://www.aegisliving.com/>.